

**Consolidated Profit and Loss Account** for the year ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000 (Restated)
Turnover	3	353,418	46,852
Other revenue and income		8,732	1,652
Carrying value of listed investments sold		( 297,184)	( 17,880)
Carrying value of unlisted investments sold		( 5,239)	—
Impairment loss on investment in associate		—	( 17,030)
Provision for advance to associate		—	( 559)
Write back of (provision for) impairment in value of long-term investments		44,105	( 3,889)
Amount transferred from long-term investment revaluation reserve —			
on disposals of long-term listed investments		119,373	6,052
on disposals of long-term unlisted investments		1,255	—
upon impairment in value of long-term investments		( 13,353)	—
Loss on disposals of fixed assets		—	( 880)
Loss on disposal of associate		—	( 302)
Unrealised loss on unconsolidated subsidiaries		( 20,203)	( 140,000)
Profit arising from repurchase of shares in unconsolidated subsidiary		3,349	—
Other operating expenses		( 12,392)	( 13,602)
Operating profit (loss) before finance costs	5	181,861	( 139,586)
Finance costs	8	( 11,893)	( 20,590)
Operating profit (loss) after finance costs		169,968	( 160,176)
Share of results of associates		( 44,481)	( 75,697)
Profit (loss) before taxation		125,487	( 235,873)
Taxation	10	( 6,936)	( 3,315)
Profit (loss) before minority interests		118,551	( 239,188)
Minority interests		1,780	—
Profit (loss) attributable to shareholders	11	<u>120,331</u>	<u>( 239,188)</u>
Dividends	12		
Interim dividend paid		—	3,388
Final dividend proposed		2,133	—
		<u>2,133</u>	<u>3,388</u>
Earnings (loss) per share (cents)	13	<u>35.52</u>	<u>( 70.60)</u>