Consolidated Balance Sheet as at 31 December 2003

Non-current assets HKS'000 HKS'000 Fixed assets 14 56,662 51,747 Interests in associates 17 537,628 222,825 Long-term investments 18 715,725 723,960 Current assets 1 1,310,015 998,532 Current assets 20 766 766 Listed investments and other asset 21 15,376 8,612 Interests in unconsolidated subsidiaries 22 — 638,281 Debtors, deposits and prepayments 23 19,460 14,821 Cash and bank balances 23 19,460 14,821 Cash and bank balances 24 4,682 46,439 Secured bank loans 25 843 468,822 Secured bank loans 25 843 468,822 Secured bank overdraft — 366 636 Provision for taxation 36 636 636 Net current assets 170,378 221,917 Total assets less current liabilities		Nata	2003	2002
Fixed assets 14 56,662 51,747 Interests in associates 17 537,628 222,825 Long-term investments 18 715,725 723,960 Current assets 1,310,015 998,532 Current assets 20 766 766 Listed investments and other asset 21 15,376 8,612 Interests in unconsolidated subsidiaries 22 — 638,281 Debtors, deposits and prepayments 23 19,460 14,821 Cash and bank balances 176,539 740,925 Current liabilities 2 — 638,281 Creditors, deposits and accruals 24 4,682 46,439 Secured bank loans 25 843 468,822 Secured bank overdraft — 3,111 Provision for taxation 66,161 519,008 Net current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 53,597 — <t< td=""><td></td><td>Note</td><td>HK\$ 000</td><td>нк\$ 000</td></t<>		Note	HK\$ 000	нк\$ 000
Fixed assets 14 56,662 51,747 Interests in associates 17 537,628 222,825 Long-term investments 18 715,725 723,960 Current assets 1,310,015 998,532 Current assets 20 766 766 Listed investments and other asset 21 15,376 8,612 Interests in unconsolidated subsidiaries 22 — 638,281 Debtors, deposits and prepayments 23 19,460 14,821 Cash and bank balances 176,539 740,925 Current liabilities 2 — 638,281 Creditors, deposits and accruals 24 4,682 46,439 Secured bank loans 25 843 468,822 Secured bank overdraft — 3,111 Provision for taxation 66,161 519,008 Net current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 53,597 — <t< td=""><td>Non-current assets</td><td></td><td></td><td></td></t<>	Non-current assets			
Interests in associates		14	56,662	51,747
Current assets 1,310,015 998,532 Current assets 1 766 766 Listed investments and other asset 21 15,376 8,612 Interests in unconsolidated subsidiaries 22 — 638,281 Debtors, deposits and prepayments 23 19,460 14,821 Cash and bank balances 140,937 78,445 Cash and bank balances 24 4,682 46,439 Current liabilities 25 843 468,822 Secured bank loans 25 843 468,822 Secured bank overdraft — 3,111 Provision for taxation 636 636 Net current assets 170,378 221,917 Total assets less current liabilities 25 180,978 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 27 904,920 871,440 Propos	Interests in associates	17	537,628	
Current assets Inventories 20 766 766 Listed investments and other asset 21 15,376 8,612 Interests in unconsolidated subsidiaries 22 — 638,281 Debtors, deposits and prepayments 23 19,460 14,821 Cash and bank balances 140,937 78,445 Cash and bank balances 24 4,682 46,439 Secured bank loans 25 843 468,822 Secured bank overdraft — 3,111 Provision for taxation 636 636 Met current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —	Long-term investments	18	715,725	723,960
Inventories 20 766 766 Listed investments and other asset 21 15,376 8,612 Interests in unconsolidated subsidiaries 22 — 638,281 Debtors, deposits and prepayments 23 19,460 14,821 Cash and bank balances 140,937 78,445 Cash and bank balances 176,539 740,925 Current liabilities 24 4,682 46,439 Secured bank loans 25 843 468,822 Secured bank overdraft — 3,111 Provision for taxation 636 636 636 636 636 Net current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 27 904,920 871,440 Proposed final dividend 2,133 <td< td=""><td></td><td></td><td>1,310,015</td><td>998,532</td></td<>			1,310,015	998,532
Listed investments and other asset Interests in unconsolidated subsidiaries 21 15,376 8,612 Interests in unconsolidated subsidiaries 22 — 638,281 Debtors, deposits and prepayments 23 19,460 14,821 Cash and bank balances 140,937 78,445 Current liabilities 2 176,539 740,925 Current liabilities 25 843 468,822 Secured bank loans 25 843 468,822 Secured bank overdraft — 3,111 Provision for taxation 636 636 Net current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 53,597 — Secured bank loans 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 26 338,765 338,765 Reserves 27 904,920 871,440 <tr< td=""><td>Current assets</td><td></td><td></td><td></td></tr<>	Current assets			
Interests in unconsolidated subsidiaries Debtors, deposits and prepayments 22 — 638,281 19,460 14,821 140,937 78,445 Cash and bank balances 176,539 740,925 Current liabilities 24 4,682 46,439 Secured bank loans 25 843 468,822 Secured bank overdraft — 3,111 Provision for taxation 636 636 Net current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 53,597 — Share capital 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —	Inventories	20	766	766
Interests in unconsolidated subsidiaries Debtors, deposits and prepayments 22 — 638,281 19,460 14,821 140,937 78,445 Cash and bank balances 176,539 740,925 Current liabilities — 176,539 740,925 Current liabilities 24 4,682 46,439 Secured bank loans 25 843 468,822 Secured bank overdraft — 3,111 Provision for taxation 636 636 Net current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 53,597 — Share capital 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —	Listed investments and other asset	21	15,376	8,612
Cash and bank balances 140,937 78,445 176,539 740,925 Current liabilities 30,000 46,682 46,439 Secured bank loans 25 843 468,822 46,439 46,822 46,439 46,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 468,822 46,439 46,822 46,439 46,822 46,439 46,822 46,439 46,822 46,439 46,822 46,439 46,482 46,439 46,429 46,40 46,40 46,40 46,40 46,40 46,40 47,40 47,40 47,40 47,40 47,40	Interests in unconsolidated subsidiaries	22	· —	638,281
Current liabilities Current liabilities Creditors, deposits and accruals 24 4,682 46,439 Secured bank loans 25 843 468,822 Secured bank overdraft — 3,111 Provision for taxation 636 636 Net current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 1,245,818 1,210,205 Capital and reserves 27 904,920 871,440 Proposed final dividend 2,133 —	Debtors, deposits and prepayments	23	19,460	14,821
Current liabilities 24 4,682 46,439 Secured bank loans 25 843 468,822 Secured bank overdraft — 3,111 Provision for taxation 636 636 Met current assets 170,378 221,917 Net current liabilities 1,480,393 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 1,245,818 1,210,205 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —	Cash and bank balances		140,937	78,445
Creditors, deposits and accruals 24 4,682 46,439 Secured bank loans 25 843 468,822 Secured bank overdraft — 3,111 Provision for taxation 636 636 6,161 519,008 Net current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —			176,539	740,925
Creditors, deposits and accruals 24 4,682 46,439 Secured bank loans 25 843 468,822 Secured bank overdraft — 3,111 Provision for taxation 636 636 6,161 519,008 Net current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —				
Secured bank loans 25 843 468,822 Secured bank overdraft — 3,111 Provision for taxation 636 636 6,161 519,008 Net current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —		24	4 602	46 420
Secured bank overdraft Provision for taxation — 3,111 636 62 61,101 93 1,220,449 744 744 744 744 745 744 745 744 745 744 745 744 745 745 745 745 745 745 745 745 745	-			
Provision for taxation 636 636 Ret current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —		23	043	
Net current assets 6,161 519,008 Net current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves Share capital 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —			626	
Net current assets 170,378 221,917 Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves Share capital 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —	Provision for taxation			
Total assets less current liabilities 1,480,393 1,220,449 Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —			6,161	519,008
Non-current liabilities 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —	Net current assets		170,378	221,917
Secured bank loans 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —	Total assets less current liabilities		1,480,393	1,220,449
Secured bank loans 25 180,978 10,244 Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —	Non-current liabilities			
Minority interests 53,597 — Net assets 1,245,818 1,210,205 Capital and reserves Share capital 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —		25	180 978	10.244
Capital and reserves 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —				
Share capital 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —	Net assets		1,245,818	1,210,205
Share capital 26 338,765 338,765 Reserves 27 904,920 871,440 Proposed final dividend 2,133 —				
Reserves 27 904,920 871,440 Proposed final dividend 2,133 —	*	26	220 7/5	222 7/5
Proposed final dividend 2,133	•			
·		2/		8/1,440
Shareholders' funds 1,245,818 1,210,205	Proposed final dividend		2,133	
	Shareholders' funds		1,245,818	1,210,205

Tan Boon Seng Yeung Chik Kin Director Director