

Consolidated Balance Sheet as at 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Fixed assets	14	56,662	51,747
Interests in associates	17	537,628	222,825
Long-term investments	18	715,725	723,960
		<u>1,310,015</u>	<u>998,532</u>
Current assets			
Inventories	20	766	766
Listed investments and other asset	21	15,376	8,612
Interests in unconsolidated subsidiaries	22	—	638,281
Debtors, deposits and prepayments	23	19,460	14,821
Cash and bank balances		140,937	78,445
		<u>176,539</u>	<u>740,925</u>
Current liabilities			
Creditors, deposits and accruals	24	4,682	46,439
Secured bank loans	25	843	468,822
Secured bank overdraft		—	3,111
Provision for taxation		636	636
		<u>6,161</u>	<u>519,008</u>
Net current assets		<u>170,378</u>	<u>221,917</u>
Total assets less current liabilities		1,480,393	1,220,449
Non-current liabilities			
Secured bank loans	25	180,978	10,244
Minority interests		53,597	—
Net assets		<u>1,245,818</u>	<u>1,210,205</u>
Capital and reserves			
Share capital	26	338,765	338,765
Reserves	27	904,920	871,440
Proposed final dividend		2,133	—
Shareholders' funds		<u>1,245,818</u>	<u>1,210,205</u>

Tan Boon Seng
Director

Yeung Chik Kin
Director