

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31 December 2003

26

	Notes	2003 HK\$'000	2002 HK\$'000
Total equity as at 1 January		71,210	87,081
Issue of ordinary shares		-	4,991
Share issue expenses		-	(100)
Loss for the year	22	(5,429)	(20,762)
Total equity as at 31 December		65,781	71,210