

# Consolidated Income Statement

For the year ended 31st December 2003

		2003	As restated 2002
	Note	HK\$'000	HK\$'000
Turnover	2	141,792	144,851
Other revenues	2	4,102	1,774
<b>Total revenues</b>		<b>145,894</b>	146,625
Staff costs	3	40,890	39,889
Commission expenses		61,408	59,551
Operating leases for land and buildings		11,530	12,335
Other operating expenses	4	28,505	38,969
<b>Total operating expenses</b>		<b>142,333</b>	150,744
Operating profit/(loss)		3,561	(4,119)
Finance costs	5	(742)	(967)
		2,819	(5,086)
Share of profit/(loss) of associated companies		1,629	(3,464)
Profit/(loss) before taxation		4,448	(8,550)
Taxation	6	(1,570)	(1,972)
Profit/(loss) attributable to shareholders		2,878	(10,522)
Dividends	8	9,778	–
Basic earnings/(losses) per share	9	HK0.74 cents	(HK2.66 cents)
Diluted earnings/(losses) per share	9	HK0.74 cents	(HK2.66 cents)