

Consolidated Cash Flow Statement

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Net cash (outflow)/inflow from operations	23(a)	(14,254)	39,475
Investing activities			
Purchase of fixed assets		(2,071)	(1,605)
Sale of fixed assets		–	9
Sale of trading securities		397	–
Purchase of intangible assets		–	(300)
Dividends received from listed securities		89	36
Purchase of associated companies		(6,680)	(616)
Purchase of held-to-maturity securities		–	(15,600)
Purchase of securities held for non-trading purposes		(705)	–
Purchase of subsidiaries, net cash acquired	23(d)	519	–
Net cash outflow from investing activities		(8,451)	(18,076)
Net cash (outflow)/inflow before financing		(22,705)	21,399
Financing activities			
Repurchase of shares	23(b)	–	(5,263)
Dividend paid	22	–	(7,823)
Interest paid		(742)	(967)
Net cash outflow from financing		(742)	(14,053)
(Decrease)/increase in cash and cash equivalents		(23,447)	7,346
Cash and cash equivalents at 1st January		130,640	123,294
Cash and cash equivalents at 31st December		107,193	130,640
Analysis of balances of cash and cash equivalents			
Bank balances and cash – general accounts		139,635	154,580
Bank overdrafts		(32,442)	(13,440)
Bank loan		–	(10,500)
		107,193	130,640