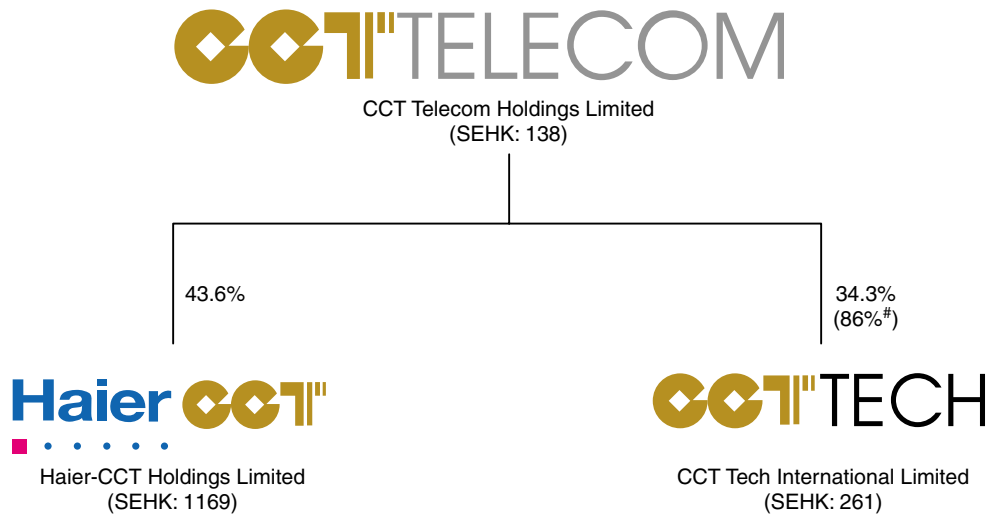


# GROUP STRUCTURE

As at 31 December 2003



# Percentage of shareholding if all convertible notes of CCT Tech International had been converted.