

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2003

<i>HK\$ million</i>	<i>Notes</i>	Issued share capital	Share premium account	Capital reserve (Note 34(a))	Retained profits/ (accumulated losses)	Proposed final dividend	Total
<b>At 1 January 2002:</b>							
As previously reported		2,110	2,069	—	(1,659)	—	2,520
Prior year adjustment:							
SSAP 12 — restatement of deferred tax	31	—	—	—	1	—	1
<b>As restated</b>		<b>2,110</b>	<b>2,069</b>	<b>—</b>	<b>(1,658)</b>	<b>—</b>	<b>2,521</b>
Capital reduction	32	(2,068)	—	1,134	934	—	—
Transfer to accumulated losses	34(b)	—	(815)	—	815	—	—
Reversal of goodwill upon disposal/deemed disposal of associates		—	—	—	148	—	148
Reversal of goodwill upon disposal of a subsidiary		—	—	—	21	—	21
Net loss for the year (as restated)		—	—	—	(259)	—	(259)
2002 interim dividend	12	—	(4)	—	—	—	(4)
Proposed 2002 final dividend	12	—	—	(8)	—	8	—
<b>At 31 December 2002</b>		<b>42</b>	<b>1,250</b>	<b>1,126</b>	<b>1</b>	<b>8</b>	<b>2,427</b>
<b>At 1 January 2003:</b>							
As previously reported		42	1,250	1,126	2	8	2,428
Prior year adjustment:							
SSAP 12 — restatement of deferred tax	31	—	—	—	(1)	—	(1)
<b>As restated</b>		<b>42</b>	<b>1,250</b>	<b>1,126</b>	<b>1</b>	<b>8</b>	<b>2,427</b>
Net loss for the year		—	—	—	(118)	—	(118)
2002 final dividend	12	—	—	—	—	(8)	(8)
2003 interim dividend	12	—	—	(6)	—	—	(6)
Proposed 2003 final dividend	12	—	—	(6)	—	6	—
<b>At 31 December 2003</b>		<b>42</b>	<b>1,250</b>	<b>1,114</b>	<b>(117)</b>	<b>6</b>	<b>2,295</b>
<b>Retained by:</b>							
Company and subsidiaries		42	1,250	1,114	103	6	2,515
Associates		—	—	—	(220)	—	(220)
<b>At 31 December 2003</b>		<b>42</b>	<b>1,250</b>	<b>1,114</b>	<b>(117)</b>	<b>6</b>	<b>2,295</b>
Company and subsidiaries		42	1,250	1,126	22	8	2,448
Associates		—	—	—	(21)	—	(21)
<b>At 31 December 2002</b>		<b>42</b>	<b>1,250</b>	<b>1,126</b>	<b>1</b>	<b>8</b>	<b>2,427</b>