

BALANCE SHEET

31 December 2003

<i>HK\$'million</i>	<i>Notes</i>	2003	2002
NON-CURRENT ASSETS			
Fixed assets	14	1	—
Interests in subsidiaries	17	1,840	1,979
		1,841	1,979
CURRENT ASSETS			
Short term investments	20	—	11
Prepayments, deposits and other receivables	23	3	1
Pledged time deposits	24	—	17
Cash and cash equivalents	24	379	428
		382	457
CURRENT LIABILITIES			
Other payables and accruals	26	5	9
NET CURRENT ASSETS			
		377	448
		2,218	2,427
CAPITAL AND RESERVES			
Issued capital	32	42	42
Reserves	34(b)	2,170	2,377
Proposed final dividend	12	6	8
		2,218	2,427

Mak Shiu Tong, Clement
Chairman

Tam Ngai Hung, Terry
Director