

CONSOLIDATED BALANCE SHEET

31 December 2003

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	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	13	136,798	132,371
Goodwill:	14		
Goodwill		135,296	108,240
Negative goodwill		(2,912)	(2,091)
Intangible assets	15	16,635	16,667
Interests in associates	17	16,247	15,340
Interests in jointly-controlled entities	18	44,601	7,562
Long term investment	19	472	—
Trade receivables	23	49,366	11,659
		396,503	289,748
CURRENT ASSETS			
Inventories	20	56,977	53,025
Amounts due from customers for contract work	21	3,112	4,516
Properties held for sale	22	12,728	12,728
Trade receivables	23	172,744	86,873
Other receivables, prepayments and deposits	24	89,407	128,991
Pledged deposits		20,511	10,374
Cash and bank balances		90,281	114,117
		445,760	410,624
CURRENT LIABILITIES			
Trade and bills payables	25	81,532	60,428
Amounts due to customers for contract work	21	1,022	1,204
Tax payable		936	1,794
Other payables and accruals	26	75,097	52,931
Bank loans	27	112,702	93,288
		271,289	209,645
NET CURRENT ASSETS		174,471	200,979
TOTAL ASSETS LESS CURRENT LIABILITIES		570,974	490,727
NON-CURRENT LIABILITIES			
Bank loans	27	43,233	60,264
Long term payables	28	1,999	3,999
		45,232	64,263
MINORITY INTERESTS		63,567	29,601
		462,175	396,863

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CAPITAL AND RESERVES			
Issued capital	30	493,981	446,259
Reserves	32(a)	(31,806)	(49,396)
		462,175	396,863

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