

BALANCE SHEET

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	36,505	37,126
Interests in subsidiaries	16	399,146	303,779
		435,651	340,905
CURRENT ASSETS			
Other receivables, prepayments and deposits	24	39,365	43,664
Cash and bank balances		104	17,469
		39,469	61,133
CURRENT LIABILITIES			
Other payables and accruals	26	2,270	2,290
Bank loans	27	17,852	7,907
		20,122	10,197
NET CURRENT ASSETS			
		19,347	50,936
TOTAL ASSETS LESS CURRENT LIABILITIES			
		454,998	391,841
NON-CURRENT LIABILITIES			
Bank loans	27	(38,389)	(55,149)
		416,609	336,692
CAPITAL AND RESERVES			
Issued capital	30	493,981	446,259
Reserves	32(b)	(77,372)	(109,567)
		416,609	336,692

ZHANG HONGHAI

Director

NG KONG FAT, BRIAN

Director