

Balance Sheet

As at 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	12	36	46
Interests in subsidiaries	13	175,525	184,513
		<u>175,561</u>	<u>184,559</u>
Current assets			
Other deposits and prepayments		107	21
Bank balances and cash		23	3,577
		<u>130</u>	<u>3,598</u>
Current liabilities			
Other creditors and accrued charges		1,298	1,094
Amount due to an intermediate holding company	18	510	—
Amounts due to subsidiaries	15	3,138	325
Bank overdraft	20	81	—
		<u>5,027</u>	<u>1,419</u>
Net current (liabilities) assets		<u>(4,897)</u>	<u>2,179</u>
		<u>170,664</u>	<u>186,738</u>
Capital and reserves			
Share capital	24	29,260	29,260
Reserves	26	141,404	157,478
Shareholders' funds		<u>170,664</u>	<u>186,738</u>

So Pang Gen
Chairman and Managing Director

Lam Hon Keung, Keith
Deputy Chairman