

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2003

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Special reserve <i>HK\$'000</i>	Investment property revaluation reserve <i>HK\$'000</i>	Leasehold land and building revaluation reserve <i>HK\$'000</i>	Goodwill <i>HK\$'000</i>	Translation reserve <i>HK\$'000</i>	Accumulated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
As at 1st January, 2002									
— as originally stated	50	—	—	7,369	—	(7,669)	468	82,171	82,389
— prior year adjustment (note 2)	—	—	—	(2,432)	—	—	—	—	(2,432)
— as restated	50	—	—	4,937	—	(7,669)	468	82,171	79,957
Surplus arising on revaluation at the balance sheet date and total gains not recognised in the consolidated income statement	—	—	—	127	649	—	—	—	776
Arising from the group reorganisation	(50)	—	50	—	—	—	—	—	—
Arising from the group reorganisation	—	—	44,205	—	—	—	—	—	44,205
Issue of shares upon group reorganisation	111	—	(111)	—	—	—	—	—	—
Issue of shares to the public	8,260	74,340	—	—	—	—	—	—	82,600
Share issue expenses	—	(20,001)	—	—	—	—	—	—	(20,001)
Capitalisation issue	20,889	(20,889)	—	—	—	—	—	—	—
Profit attributable to shareholders	—	—	—	—	—	—	—	27,543	27,543
Deferred taxation liability arising on revaluation	—	—	—	(42)	(214)	—	—	—	(256)
As at 31st December, 2002									
— as restated	29,260	33,450	44,144	5,022	435	(7,669)	468	109,714	214,824
Surplus arising on revaluation at the balance sheet date and total gains not recognised in the consolidated income statement	—	—	—	283	172	—	—	—	455
Dividend paid	—	—	—	—	—	—	—	(8,778)	(8,778)
Profit attributable to shareholders	—	—	—	—	—	—	—	32,527	32,527
Deferred taxation liability arising on revaluation	—	—	—	(94)	(56)	—	—	—	(150)
As at 31st December, 2003	29,260	33,450	44,144	5,211	551	(7,669)	468	133,463	238,878

The special reserve of the Group represents the aggregate of share premium of the Company's subsidiaries and the excess of the nominal value of the shares issued and issuable by the Company over the nominal value of the issued share capital of the subsidiaries acquired prior to the group reorganisation.