

	2003 HK\$ million	(Restated) 2002 HK\$ million
Total equity at 1 January, as previously reported	2,066	2,074
Adjustment on adoption of SSAP 12 (revised)	(21)	(21)
Total equity at 1 January, as restated	2,045	2,053
Effect of change in tax rate	(3)	–
Change in fair value of equity securities	15	(26)
(Deficit)/surplus on revaluation of investment properties	(3)	5
Exchange differences on translation of the financial statements of overseas subsidiaries	(37)	(14)
Net loss not recognised in the income statement	(28)	(35)
Realisation of change in fair value of equity securities on disposal	–	(188)
Impairment loss in respect of long term investments recognised to income statement	10	–
Net profit attributable to shareholders	450	378
Dividends paid	(90)	(163)
Net proceeds from issue of new shares	564	–
Total equity at 31 December	2,951	2,045