

Consolidated Statement of Changes in Equity

For the Year Ended 31st December, 2003

	Total equity HK\$'000
At 1st January, 2002	
– as originally stated	1,065,477
– adjustment on adoption of SSAP 12 (Revised)	(70,474)
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– as restated	995,003
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Net decrease on revaluation of hotel property and furnished suites	(11,012)
Deferred tax liability arising on revaluation of hotel property and furnished suites	(1,466)
Decrease on revaluation of securities	(11,798)
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Net losses not recognised in the income statement	(24,276)
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Issue of shares	88,904
Unrealised loss on other securities charged to income statement	782
Net profit for the year	8,729
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	98,415
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At 31st December, 2002	1,069,142
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Increase on revaluation of securities	13,382
Deferred tax liability arising on a change in tax rate	(1,626)
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Net gains not recognised in the income statement	11,756
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Issue of shares	22,028
Share issue expenses	(46)
Net profit for the year	4,985
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	26,967
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At 31st December, 2003	1,107,865
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