

Consolidated Profit and Loss Account

For the year ended 31st December 2003

		2003	As restated
	<i>Note</i>	HK\$'000	2002 HK\$'000
Turnover	2	1,407,007	1,180,669
Cost of sales		(988,604)	(879,855)
Gross profit		418,403	300,814
Other revenues	2	6,212	7,492
Selling and distribution expenses		(205,739)	(166,477)
General and administrative expenses		(111,067)	(103,496)
Surplus on valuation of an unlisted investment	15	–	13,000
Operating profit	3	107,809	51,333
Finance costs	4	(5,780)	(9,009)
Share of results of an associated company		230	243
Profit before taxation		102,259	42,567
Taxation	5	(15,444)	(11,044)
Profit after taxation		86,815	31,523
Minority interests		(3,880)	(5,674)
Profit attributable to shareholders	6	82,935	25,849
Dividends	7	38,222	29,968
Earnings per share	8		
– basic		HK5.51 cents	HK1.73 cents
– diluted		HK5.50 cents	HK1.73 cents