

Consolidated Balance Sheet

As at 31st December 2003

	Note	2003 HK\$'000	As restated 2002 HK\$'000
Non-current assets			
Fixed assets	11	143,568	128,898
Interest in an associated company	14	2,163	2,326
Investment securities	15	37,437	37,437
Deferred tax assets	25	13,322	10,769
		<u>196,490</u>	<u>179,430</u>
Current assets			
Inventories	16	305,056	278,090
Trade receivables	17	83,651	132,140
Other receivables, deposits and prepayments		61,618	52,602
Trading investments	18	15,890	–
Pledged bank deposits	28(c)	7,242	–
Bank balances and cash		146,680	129,944
		<u>620,137</u>	<u>592,776</u>
Current liabilities			
Trade payables	19	201,103	188,157
Other payables and accrued charges		55,359	52,398
Amount due to an associated company	20	457	656
Amounts due to investee companies	21	3,089	1,389
Taxation payable		7,079	6,032
Bank loans and overdrafts	22	110,313	150,580
		<u>377,400</u>	<u>399,212</u>
Net current assets		<u>242,737</u>	<u>193,564</u>
Total assets less current liabilities		<u>439,227</u>	<u>372,994</u>
Financed by:			
Share capital	23	152,889	149,839
Reserves	24	227,088	179,997
Proposed final dividend	24	22,933	17,981
Shareholders' funds		<u>402,910</u>	<u>347,817</u>
Minority interests		<u>35,566</u>	<u>24,642</u>
Deferred tax liabilities	25	<u>751</u>	<u>535</u>
		<u>439,227</u>	<u>372,994</u>

CHANG WEI I
Chairman

CHEN HSIEN MIN
Managing director