

Balance Sheet

As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Investments in subsidiaries	12	<u>165,635</u>	<u>165,635</u>
Current assets			
Other receivables		204	204
Amounts due from subsidiaries	13	183,000	178,522
Bank balances		<u>183</u>	<u>41</u>
		<u>183,387</u>	<u>178,767</u>
Current liabilities			
Accrued charges		1,045	1,969
Amount due to a subsidiary	13	<u>9,807</u>	<u>9,807</u>
		<u>10,852</u>	<u>11,776</u>
Net current assets		<u>172,535</u>	<u>166,991</u>
Total assets less current liabilities		<u>338,170</u>	<u>332,626</u>
Financed by:			
Share capital	23	152,889	149,839
Reserves	24	162,348	164,806
Proposed final dividend	24	<u>22,933</u>	<u>17,981</u>
		<u>338,170</u>	<u>332,626</u>

CHANG WEI I
Chairman

CHEN HSIEN MIN
Managing director