Current Assets 1,406,556 1,376,003 Current Assets 406 480 Properties for sale 148,972 30,99 Investments in securities 18 23,255 30,99 Trade and other receivables 20 2,325 3,749 Deposits and prepayments 1940 1,538 296 Trade balance due from a shareholder 29(a) 496 296 Pledged bank deposits 28 126 2,800 Bank balances and cash 28 126 2,800 Bank balances and cash 28 126 2,800 Current Liabilities 3 12,42 9,910 Rental and other deposits received 4,654 6,721 Advance from a shareholder 29(a) 15,557 17,677 Tax liabilities 1,245 6,403 Bank loans, secured 198,549 135,697 Net Current Liabilities 8,183 (86,165) Reserves 29 268,538 268,538 Reserves 23<		NOTES	2003 HK\$'000	2002 <i>HK</i> \$'000 (Restated)
Property plant and equipment				
Properties under development			· ·	
Interests in associates				
Investments in securities 18 13,301 14,489 Negative goodwill 19 (161,747) (129,950) 1,406,556 1,376,003 1,406,556 1,376,003 1,406,556 1,376,003 1,406,556 1,376,003 1,406,556 1,376,003 1,406,556 1,376,003 1,406,556 1,376,003 1,406,556 1,376,003 1,406,556 1,48,972 1,406,556 1,48,972 1,406,556 1,48,972 1,406,556 1,48,972 1,406,556 1,40				
Negative goodwill 19				
Current Assets				(129,950)
Inventories			1,406,556	1,376,003
Properties for sale Investments in securities 148 23,959 30,699 30,699 1536 20 2,325 3,749 20 2,325 20 2,325 20 2,325 20 2,325 20 2,325 20 2,325 20 2,325 20 2,325 20 2,325 20 2,325 20 2,325 2				
Investments in securities 18 23,959 30,699 30,699 20 2,325 3,749 1,538 1,599 1,538 1,599 1,538 1,599 1,538 1,599 1,538 1,599 1,538 1,599 1,538 1,538 1,599 1,538 1,599 1,538 1,599 1,538 1,599 1,538 1,599 1,538 1,599 1,538 1,599 1,538 1,599 1,548 1,538 1,599 1,538 1,599 1,538 1,599 1,538 1,538 1,599 1,538 1,599 1,538 1,599 1,538 1,599 1,548 1,5				480
Trade and other receivables 20 2,325 3,749 Deposits and prepayments 1,940 1,538 Trade balance due from a shareholder 29(a) 496 296 Pledged bank deposits 28 126 2,860 Bank balances and cash 190,366 49,532 Current Liabilities Trade and other payables 21 15,430 15,289 Rental and other deposits received 4,654 6,721 Advance from a shareholder 29(a) 17,557 17,677 Tax liabilities 159,663 89,607 Net Current Liabilities (8,183) (86,165) Net Current Liabilities (8,183) (86,165) Capital and Reserves 1,398,373 1,289,838 Capital and Reserves 22 268,538 268,538 Share capital 22 268,538 268,538 Reserves 23 576,314 566,071 Minority Interests 340,376 374,070 Non-current Liabilities 24 123,625<		10		20.600
Deposits and prepayments				
Trade balance due from a shareholder Pledged bank deposits 29(a) 496 296 2,860 2,860 Bank balances and cash 12,142 9,910 190,366 49,532 2 190,366 49,532 190,366 49,532 2 190,366 49,532 15,289 2 15,430 15,289 17,577 17,677 18,159 19,549 135,697 135,697 18,159 18,159 13,398,373 1,289,838 12,289,838 28,538 28,538 28,538 28,538 28,538 28,538		20		
Pledged bank deposits 28 126 2,860 12,142 9,910		29(a)		
Bank balances and cash 12,142 9,910 Current Liabilities Trade and other payables 21 15,430 15,289 Rental and other deposits received 4,654 6,721 Advance from a shareholder 29(a) 17,557 17,677 Tax liabilities 159,663 89,607 Net Current Liabilities (8,183) (86,165) Net Current Liabilities (8,183) (86,165) Capital and Reserves 22 268,538 268,538 Reserves 23 576,314 566,071 Minority Interests 340,376 374,070 Non-current Liabilities 24 123,625 - Long term bank loans 24 123,625 - Deferred tax liabilities 25 89,520 81,159				
Current Liabilities 21 15,430 15,289 Rental and other payables 29(a) 17,557 17,677 Rental and other deposits received 29(a) 17,557 17,677 Tax liabilities 1,245 6,403 Bank loans, secured 159,663 89,607 Net Current Liabilities (8,183) (86,165) Net Current Liabilities (8,183) (86,165) Capital and Reserves 2 268,538 268,538 Share capital 22 268,538 268,538 Reserves 23 576,314 566,071 Minority Interests 340,376 374,070 Non-current Liabilities 24 123,625 - Long term bank loans 24 123,625 - Deferred tax liabilities 25 89,520 81,159		20		
Trade and other payables 21 15,430 15,289 Rental and other deposits received 4,654 6,721 Advance from a shareholder 29(a) 17,557 17,677 Tax liabilities 1,245 6,403 Bank loans, secured 159,663 89,607 Net Current Liabilities (8,183) (86,165) Capital and Reserves 3 1,398,373 1,289,838 Capital and Reserves 22 268,538 268,538 Reserves 23 576,314 566,071 Minority Interests 340,376 374,070 Non-current Liabilities 24 123,625 - Long term bank loans 24 123,625 - Deferred tax liabilities 25 89,520 81,159 213,145 81,159			190,366	49,532
Rental and other deposits received 4,654 6,721 Advance from a shareholder 29(a) 17,557 17,677 Tax liabilities 1,245 6,403 Bank loans, secured 159,663 89,607 Net Current Liabilities (8,183) (86,165) Net Current Liabilities 1,398,373 1,289,838 Capital and Reserves 22 268,538 268,538 Reserves 23 576,314 566,071 Minority Interests 340,376 374,070 Non-current Liabilities 24 123,625 - Long term bank loans 24 123,625 - Deferred tax liabilities 25 89,520 81,159 213,145 81,159				
Advance from a shareholder 29(a) 17,557 17,677 Tax liabilities 1,245 6,403 Bank loans, secured 159,663 89,607 Net Current Liabilities (8,183) (86,165) Net Current Liabilities 22 268,538 268,538 Capital and Reserves Share capital 22 268,538 268,538 Reserves 23 576,314 566,071 Minority Interests 340,376 374,070 Non-current Liabilities 24 123,625 - Long term bank loans 24 123,625 - Deferred tax liabilities 25 89,520 81,159 213,145 81,159		21	15,430	
Tax liabilities 1,245 6,403 Bank loans, secured 159,663 89,607 Net Current Liabilities (8,183) (86,165) Capital and Reserves 1,398,373 1,289,838 Capital and Reserves 22 268,538 268,538 Reserves 23 576,314 566,071 Minority Interests 340,376 374,070 Non-current Liabilities 24 123,625 — Deferred tax liabilities 25 89,520 81,159 213,145 81,159				
Bank loans, secured 159,663 89,607 198,549 135,697 135,697 135,697 135,697 135,697 1398,373 1,289,838		29(a)		
Net Current Liabilities				
1,398,373 1,289,838			198,549	135,697
Capital and Reserves 22 268,538 268,53	Net Current Liabilities		(8,183)	(86,165)
Share capital 22 268,538 268,538 268,538 566,071 Reserves 23 576,314 566,071 Minority Interests 340,376 374,070 Non-current Liabilities 24 123,625 - Deferred tax liabilities 25 89,520 81,159 213,145 81,159			1,398,373	1,289,838
Share capital 22 268,538 268,538 268,538 566,071 Reserves 23 576,314 566,071 Minority Interests 340,376 374,070 Non-current Liabilities 24 123,625 - Deferred tax liabilities 25 89,520 81,159 213,145 81,159	Canital and Reserves			
Reserves 23 576,314 566,071 844,852 834,609 Minority Interests 340,376 374,070 Non-current Liabilities 24 123,625 - Deferred tax liabilities 25 89,520 81,159 213,145 81,159		22	268.538	268.538
Minority Interests 340,376 374,070 Non-current Liabilities 24 123,625 - Long term bank loans 24 123,625 - Deferred tax liabilities 25 89,520 81,159 213,145 81,159				
Non-current Liabilities 24 123,625 - Long term bank loans 25 89,520 81,159 Deferred tax liabilities 25 81,159			844,852	834,609
Long term bank loans 24 123,625 - Deferred tax liabilities 25 89,520 81,159 213,145 81,159	Minority Interests		340,376	374,070
Long term bank loans Deferred tax liabilities 24 123,625 - 89,520 81,159 213,145 81,159	Non-current Liabilities			
	Long term bank loans			81,159
			213,145	
			1,398,373	1,289,838

The financial statements on pages 12 to 46 were approved and authorised for issue by the Board of Directors on 19th April, 2004 and are signed on its behalf by:

Jim WONG Tin Yue

William CHENG Kai Man

Director

Director