Company Balance Sheet

At 31st December, 2003

Non-current Assets 16 571,600 553,013 Current Assets 1 1 1 Trade and other receivables 1 1 1 Deposits and prepayments 8 1753 71,003 Amounts due from subsidiaries 51,732 71,003 Tax recoverable 738 499 Bank balances and cash 5 17 Current Liabilities 5 17 Trade and other payables 857 841 Amounts due to subsidiaries 6,048 5,733 Advance from a shareholder $29(a)$ 17,557 17,677 Quartent Assets 28,022 47,534 Capital and Reserves 28,022 47,534 Share capital 22 268,538 268,538 Reserves 23 331,084 332,009 Guide and Reserves 23 600,547		NOTES	2003 HK\$'000	2002 HK\$'000
Current Assets Trade and other receivables 1 Deposits and prepayments 8 Amounts due from subsidiaries 51,732 Tax recoverable 738 Bank balances and cash 5 Current Liabilities 5 Trade and other payables 857 Amounts due to subsidiaries 6,048 Advance from a shareholder 29(a) Vertent Assets 28,022 Advance from a shareholder 29(a) Net Current Assets 28,022 Capital and Reserves 23 Share capital 22 Share capital 22 Ages,538 268,538 Reserves 23 Share capital 32,009	Non-current Assets			
Trade and other receivables 1 1 Deposits and prepayments 8 175 Amounts due from subsidiaries 51,732 71,093 Tax recoverable 738 499 Bank balances and cash 5 17 Current Liabilities Trade and other payables 857 841 Amounts due to subsidiaries 6,048 5,733 Advance from a shareholder 29(a) 17,557 17,677 Net Current Assets 28,022 47,534 Share capital and Reserves 22 268,538 268,538 Reserves 23 331,084 332,009	Interests in subsidiaries	16	571,600	553,013
Deposits and prepayments 8 175 Amounts due from subsidiaries $51,732$ $71,093$ Tax recoverable 738 499 Bank balances and cash 5 17 Current Liabilities 52,484 $71,785$ Trade and other payables 857 841 Amounts due to subsidiaries 6,048 $5,733$ Advance from a shareholder $29(a)$ $17,557$ $17,677$ Net Current Assets 28,022 $47,534$ Subscription 22 $268,538$ $268,538$ Reserves 23 $331,084$ $332,009$	Current Assets			
Amounts due from subsidiaries $51,732$ $71,093$ Tax recoverable 738 499 Bank balances and cash 5 17 Current Liabilities 52,484 $71,785$ Current Liabilities 857 841 Amounts due to subsidiaries 6,048 $5,733$ Advance from a shareholder $29(a)$ $17,557$ $17,677$ At Current Assets 28,022 $47,534$ Capital and Reserves 599,622 $600,547$ Share capital 22 268,538 23 Reserves 23 $331,084$ $332,009$	Trade and other receivables		1	1
Tax recoverable 738 499 Bank balances and cash 5 17 Start cash 5 17 Start capital and Reserves 857 841 Share capital Reserves 29(a) 17,557 17,677 Share capital Reserves 28,022 47,534 Share capital Reserves 22 268,538 268,538 Share capital 22 268,538 332,009	Deposits and prepayments		8	175
Bank balances and cash 5 17 52,484 71,785 Current Liabilities 857 841 Amounts due to subsidiaries 6,048 5,733 Advance from a shareholder 29(a) 17,557 17,677 Net Current Assets 28,022 47,534 Share capital 22 268,538 268,538 Reserves 23 331,084 332,009	Amounts due from subsidiaries		51,732	71,093
Current Liabilities 52,484 71,785 Trade and other payables 857 841 Amounts due to subsidiaries 6,048 5,733 Advance from a shareholder 29(a) 17,557 17,677 Net Current Assets 28,022 47,534 599,622 600,547 Capital and Reserves 23 231,084 332,009	Tax recoverable		738	499
Current Liabilities 857 841 Amounts due to subsidiaries 6,048 5,733 Advance from a shareholder 29(a) 17,557 17,677 Net Current Assets 28,022 47,534 599,622 600,547 Share capital 22 268,538 268,538 Reserves 23 331,084 332,009	Bank balances and cash		5	17
Trade and other payables 857 841 Amounts due to subsidiaries $6,048$ $5,733$ Advance from a shareholder $29(a)$ $17,557$ $17,677$ Advance from a shareholder $29(a)$ $17,557$ $17,677$ Net Current Assets $28,022$ $47,534$ Specific for a shareholder $29(a)$ $28,022$ $47,534$ Capital and Reserves $599,622$ $600,547$ Share capital 22 $268,538$ $268,538$ Reserves 23 $331,084$ $332,009$			52,484	71,785
Amounts due to subsidiaries 6,048 5,733 Advance from a shareholder 29(a) 17,557 17,677 Net Current Assets 28,022 47,534 599,622 600,547 Capital and Reserves 22 268,538 268,538 Share capital 22 268,538 268,538 Reserves 23 331,084 332,009	Current Liabilities			
Amounts due to subsidiaries 6,048 5,733 Advance from a shareholder 29(a) 17,557 17,677 Advance from a shareholder 24,462 24,251 Net Current Assets 28,022 47,534 599,622 600,547 Capital and Reserves 22 268,538 268,538 Share capital 23 331,084 332,009			857	841
Net Current Assets 24,462 24,251 Net Current Assets 28,022 47,534 599,622 600,547 Capital and Reserves 22 268,538 Share capital 22 268,538 268,538 Reserves 23 331,084 332,009			6,048	5,733
Net Current Assets 28,022 47,534 599,622 600,547 Capital and Reserves 2 Share capital 22 268,538 268,538 Reserves 23 331,084 332,009	Advance from a shareholder	29(a)	17,557	17,677
599,622 600,547 Capital and Reserves 22 Share capital 22 268,538 268,538 Reserves 23 331,084 332,009			24,462	24,251
Capital and Reserves 22 268,538 268,538 Share capital 23 331,084 332,009	Net Current Assets		28,022	47,534
Share capital 22 268,538 268,538 Reserves 23 331,084 332,009			599,622	600,547
Share capital 22 268,538 268,538 Reserves 23 331,084 332,009	Canital and Recerves			
Reserves 23 331,084 332,009		22	268 538	268 538
599,622 600,547				
			599,622	600,547

Jim WONG Tin Yue Director William CHENG Kai Man Director