

Consolidated Statement of Changes in Equity

For the Year Ended 31st December, 2003

	Total equity <i>HK\$'000</i>
At 1st January, 2002	
– as originally stated	905,180
– adjustment on adoption of SSAP 12 (Revised) (<i>note 2</i>)	(42,078)
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– as restated	863,102
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Net decrease on revaluation less minority interests	
– properties	(49,339)
– securities	(2,935)
Deferred tax liability arising on revaluation of properties, net of minority interests	(748)
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Net losses not recognised in the income statement	(53,022)
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Net profit for the year	24,130
Unrealised loss on securities charged to income	399
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At 31st December, 2002	834,609
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Increase on revaluation less minority interests	
– properties	13,170
– securities	3,534
Deferred tax liability arising on a change in tax rate, net of minority interests	(1,702)
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Net gains not recognised in the income statement	15,002
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Net loss for the year	(4,459)
Investment property revaluation reserve released to income on disposal of property	(300)
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At 31st December, 2003	844,852
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