

Consolidated income statement

Year ended 31 December 2003

		(Restated)
	Notes	2003 2002
		HK\$'000 HK\$'000
TURNOVER	6	205,083 9,230
Cost of sales		(134,498) (13,215)
Gross profit/(loss)		70,585 (3,985)
Other revenue	6	187 76
Selling and distribution expenses		(11,214) (599)
Administrative expenses		(32,417) (44,225)
Other operating expenses, net	8	(11,132) (35,037)
		(54,576) (79,785)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	9	16,009 (83,770)
Gain on disposal of subsidiaries		11,083 –
Gain on disposal of an associate	10	– –
Finance costs	11	(2,957) (13,020)
		24,135 (96,790)
Share of profits and losses of associates		215 (1,447)
PROFIT/(LOSS) BEFORE TAX		24,350 (98,237)
Taxation	14	(19,783) 2,246
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		4,567 (95,991)
Minority interests		(124) 70
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	15	4,443 (95,921)
EARNINGS/(LOSS) PER SHARE	16	
– Basic		0.16 cents (3.87 cents)
– Diluted		N/A N/A

The notes on pages 27 to 80 form an integral part of these financial statements.