

Consolidated statement of changes in equity

Year ended 31 December 2003

	2003 HK\$'000	(Restated) 2002 HK\$'000
Shareholders' equity as at 1 January	97,946	160,221
Exchange adjustments	–	248
Issue of new shares	39,000	43,100
Discount on issue of new shares written off in share premium account	(14,430)	(9,702)
Net profit/(loss) for the year	4,443	(95,921)
Inclusion of a subsidiary previously omitted	3,559	–
Goodwill released upon disposal of subsidiaries	15,000	–
Shareholders' equity as at 31 December	145,518	97,946

The notes on pages 27 to 80 form an integral part of these financial statements.