

Consolidated cash flow statement

Year ended 31 December 2003

		2003	(Restated) 2002
	<i>Notes</i>	HK\$'000	HK\$'000
OPERATING ACTIVITIES			
Cash generated from/(used in) operations	40(a)	7,225	(1,041)
Mainland China tax paid		–	(3,475)
Net cash inflow/(outflow) from operating activities		7,225	(4,516)
INVESTING ACTIVITIES			
Purchase of fixed assets		(5,733)	(619)
Interest received		170	34
Net cash inflow from acquisition of subsidiaries	40(b)	152	–
Net cash inflow from inclusion of a subsidiary previously omitted		828	–
Net cash outflow from disposal of subsidiaries	40(c)	(617)	–
Increase in amount due from associates		(259)	–
Decrease in amount due to an associate		–	(3,306)
Increase in pledged and restricted bank balances		(111)	(475)
Net cash used in investing activities		(5,570)	(4,366)
FINANCING ACTIVITIES			
Issue of shares		–	20,000
New bank loans		11,474	3,408
Repayment of bank loans		(165)	(13,350)
Repayment of other loans		(284)	(7,735)
(Decrease)/increase in amount due to a major shareholder		(17,160)	19,612
Interest paid		(2,957)	(12,985)
Repayment of finance lease payable		(322)	(204)
Capital contributed by a minority shareholder		4,246	–
Increase/(decrease) in amount due to a minority shareholder of a subsidiary		17,320	(330)
Net cash from financing activities		12,152	8,416
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at the beginning of the year		3,205	3,700
Foreign exchange adjustments		–	(29)
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		17,012	3,205

The notes on pages 27 to 80 form an integral part of these financial statements.