

Balance sheets

31 December 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interest in subsidiaries	19	130,019	121,320
Long-term investments	22	–	–
		130,019	121,320
CURRENT ASSETS			
Other receivables, deposits and prepayments		3	17
Cash and cash equivalents	26	27	1
		30	18
CURRENT LIABILITIES			
Other payables and accruals		(10,137)	(4,785)
Due to a major shareholder	30	(2,487)	(11,327)
Other short-term loans	35	(13,200)	(10,552)
		(25,824)	(26,664)
NET CURRENT LIABILITIES			
		(25,794)	(26,646)
		104,225	94,674
CAPITAL AND RESERVES			
Issued capital	37	301,041	262,041
Reserves	39	(196,816)	(167,367)
		104,225	94,674

Approved and authorised for issue by the board of directors on 20 April 2004.

On behalf of the board

Liang Jianhua
Director

Chen Jung Hsin
Director

The notes on pages 27 to 80 form an integral part of these financial statements.