

Consolidated Income Statement

For the Year Ended 31st December, 2003

	<i>NOTES</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i> (Restated)
Turnover	4	71,863	195,389
Cost of sales		(12,999)	(91,629)
Other service costs		(23,824)	(28,128)
		35,040	75,632
Gain (loss) on investments in securities	6	4,125	(2,219)
Other operating income	7	5,780	2,646
Administrative expenses		(20,531)	(24,817)
Loss on disposal of an investment property		(26,165)	–
(Loss) profit from operations	8	(1,751)	51,242
Finance costs	9	(3,071)	(4,757)
Share of profits of associates		4,017	3,565
(Loss) profit before taxation		(805)	50,050
Income tax expense	11	(8,409)	(9,210)
(Loss) profit before minority interests		(9,214)	40,840
Minority interests		6,416	(29,337)
Net (loss) profit for the year		(2,798)	11,503
		<i>HK Cents</i>	<i>HK Cents</i>
(Loss) earnings per share	12		
Basic		(1.16)	4.76