

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2003

	Notes	Year ended 31 December 2003 HK\$'000	Period from 1 October 2001 to 31 December 2002 HK\$'000
TURNOVER	5	1,926,258	106,385
Cost of sales		(1,709,749)	(88,164)
Gross profit		216,509	18,221
Other revenue		12,161	2,760
Selling and distribution costs		(26,058)	(723)
Administrative expenses		(63,410)	(24,356)
Other operating expenses		(27,822)	(2,603)
Impairment of fixed assets		—	(9,985)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	111,380	(16,686)
Net gain attributable to the Group Restructuring	7	—	119,472
Finance costs	8	(29,020)	(3,093)
PROFIT BEFORE TAX		82,360	99,693
Tax	11	(9,666)	(1,000)
PROFIT BEFORE MINORITY INTERESTS		72,694	98,693
Minority interests		48	(535)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	72,742	98,158
DIVIDEND	13	—	—
EARNINGS PER SHARE	14		
Basic		0.60 cents	1.75 cents
Diluted		0.22 cents	1.15 cents