INVESTMENT PROPERTIES

AT 31ST DECEMBER, 2003

Details of the Group's investment properties at 31st December, 2003 are as follows:

	Approximate			Group's
Location	gross floor area	Term of lease	Type of use	interest
Winsome Commercial Building	42,665 sq. ft.	Medium-term lease	Commercial	100%
Nos. 2-8 Tai Cheung Street,				
Yuen Long, New Territories,				
Hong Kong				
Yuen Long Town Lot No. 298				

