

## Consolidated Profit and Loss Account

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Year ended 31st December 2003

	Notes	2003 HK\$	2002 HK\$ (Restated)
TURNOVER	6	7,826,494	9,920,099
Other revenue and gains		636,340	960,033
Administrative expenses		(13,004,570)	(13,478,599)
Other operating expenses		(3,442,782)	(3,094,359)
Unrealised holding gains/(losses) on short term investments		5,929,051	(1,582,797)
Deficit on revaluation of investment properties		(1,120,000)	(2,092,498)
Provision for doubtful debts		(671,693)	(3,062,561)
Impairment of intangible assets		(475,352)	(1,904,412)
LOSS FROM OPERATING ACTIVITIES	7	(4,322,512)	(14,335,094)
Finance costs	8	(7,199,732)	(7,504,116)
LOSS BEFORE TAX			
Continuing operations		(11,522,244)	(21,541,990)
Discontinued operations	14	—	(297,220)
		(11,522,244)	(21,839,210)
TAX	11	(74,063)	(202,339)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		(11,596,307)	(22,041,549)
LOSS PER SHARE	13		
Basic		(1.89 cents)	(3.58 cents)
Diluted		N/A	N/A