



	Notes	2003 HK\$'000	2002 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	13	67	104
Investments in subsidiaries	15	118,750	170,772
Guaranteed income investments	17	–	–
Investments in securities	18	–	630
		118,817	171,506
Current assets			
Trade and other receivables	20	4,878	4,951
Investments in securities	18	–	3,423
Bank balances and cash		269	746
		5,147	9,120
Current liabilities			
Trade and other payables	21	9,269	1,636
Bank loan – due within one year	23	16,723	18,672
		25,992	20,308
Net current liabilities		(20,845)	(11,188)
		97,972	160,318
CAPITAL AND RESERVES			
Share capital	24	532,674	532,674
Reserves	26	(434,702)	(372,356)
		97,972	160,318

The financial statements on pages 19 to 66 were approved and authorised for issue by the Board of Directors on 23 April 2004 and are signed on its behalf by:

Chan Tat Chee
Director

Chow Ho Tung, Anthony
Director

The accompanying notes form an integral part of these financial statements.