



	Notes	2003 HK\$'000	2002 HK\$'000
CASH FLOWS (USED IN) FROM OPERATING ACTIVITIES	28	<b>(8,777)</b>	37,646
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investment securities and other investments		<b>(416)</b>	(65,425)
Purchase of subsidiary (net of cash and cash equivalents acquired)	29	–	(40,629)
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	30	<b>72</b>	–
Purchase of property, plant and equipment		<b>(1,630)</b>	(5,417)
Proceeds from disposal of investment securities		<b>2,769</b>	10,700
Proceeds from disposal of other investments		<b>6,850</b>	23,842
Refund of deposits paid for acquisition of investments		–	12,800
Proceeds from disposal of property, plant and equipment		<b>1,054</b>	462
Repayment from a former associate		<b>2,001</b>	2,317
Dividends received from investments in securities		<b>17</b>	30
Net cash from (used in) investing activities		<b>10,717</b>	(61,320)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of bank loan		<b>(1,949)</b>	(16,158)
Capital element of finance leases rentals paid		<b>(181)</b>	(44)
Proceeds from new finance leases		<b>12</b>	–
Net cash used in financing activities		<b>(2,118)</b>	(16,202)
NET DECREASE IN CASH AND CASH EQUIVALENTS		<b>(178)</b>	(39,876)
CASH AND CASH EQUIVALENTS AS AT 1 JANUARY		<b>984</b>	40,860
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER <i>representing</i> bank balances and cash		<b>806</b>	984

The accompanying notes form an integral part of these financial statements.