

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

		For the year ended 31 December 2003	For the period from 5 December 2001 to 31 December 2002
	Note	HK\$	HK\$
Total equity as at 1 January 2003/ 5 December 2001, as previously reported		55,159,294	–
Effect of changes in accounting policy		(94,093)	–
Total equity as at 1 January 2003/ 5 December 2001, as restated		55,065,201	–
Profit for the year/period		6,574,817	63,130
Issue of shares			
– to substantial shareholders		–	30,000,000
– to the public for subscription		–	30,000,000
Share issue expenses		–	(4,997,929)
Placement of shares	19	13,200,000	–
Placing commission	25	(162,000)	–
Total equity as at 31 December		74,678,018	55,065,201