

Consolidated Profit and Loss Account

Year ended 31 December 2003

	<i>Notes</i>	Year ended 31 December 2003 HK\$'000	Nine months ended 31 December 2002 HK\$'000
TURNOVER	5	400,708	230,497
Cost of sales		(272,580)	(162,426)
Gross profit		128,128	68,071
Other revenue, net		10,891	5,010
Selling and distribution costs		(18,776)	(10,051)
Administrative expenses		(48,231)	(23,182)
Other operating expenses, net		(12,781)	(6,601)
PROFIT FROM OPERATING ACTIVITIES	6	59,231	33,247
Finance costs	7	(10,142)	(5,069)
PROFIT BEFORE TAX		49,089	28,178
Tax	10	(5,281)	(2,003)
PROFIT BEFORE MINORITY INTERESTS		43,808	26,175
Minority interests		(484)	(650)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	43,324	25,525
DIVIDENDS	12	43,215	25,385
EARNINGS PER SHARE — Basic	13	HK14.34 cents	HK8.45 cents