

Consolidated Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	14	139,343	104,861
Goodwill	15	22,762	6,861
Other receivables	19	—	21,485
		162,105	133,207
CURRENT ASSETS			
Inventories	17	68,346	77,036
Trade and bills receivable	18	61,860	54,684
Deposits, prepayments and other receivables	19	19,334	23,320
Cash and cash equivalents	20	93,837	44,715
		243,377	199,755
CURRENT LIABILITIES			
Trade and bills payable	21	40,976	32,226
Tax payable		2,631	659
Other payables and accruals	22	22,959	19,512
Bank borrowings	24	35,001	91,663
Finance lease payables	25	87	1,157
		101,654	145,217
NET CURRENT ASSETS		141,723	54,538
TOTAL ASSETS LESS CURRENT LIABILITIES		303,828	187,745
NON-CURRENT LIABILITIES			
Bank borrowings	24	105,000	8,250
Finance lease payables	25	171	258
Deferred tax	26	4,911	4,408
		110,082	12,916
MINORITY INTERESTS		10,905	12,006
		182,841	162,823

Consolidated Balance Sheet

31 December 2003



	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i> (Restated)
CAPITAL AND RESERVES			
Issued capital	27	30,220	30,220
Reserves	29	123,912	120,817
Proposed final dividend	12	28,709	11,786
		182,841	162,823

Chu Chun Man, Augustine
Director

Chu Yuk Man, Simon
Director