

Consolidated Balance Sheet

As at 31 December 2003

	Notes	2003 HK\$'000	(Restated) 2002 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	12	148,334	158,719
Intangible assets	13	5,384	986
Interest in an associate	15	400	–
Deferred tax assets	28(a)	1,350	–
		155,468	159,705
Current assets			
Inventories	17	12,593	11,913
Trade and bills receivables	18	6,365	9,499
Other receivables		3,291	4,956
Amount due from an associate	15	1,162	2,213
Short term investments	16	11,043	10,090
Cash and bank balances	19	49,147	37,890
		83,601	76,561
Current liabilities			
Bank and trust receipt loans	21	20,141	19,734
Trade and bills payables	20	7,997	4,040
Other payables and accruals		6,882	7,312
Provision for tax		14,839	15,276
Finance lease payables	22	640	316
		50,499	46,678
Net current assets		33,102	29,883
Total assets less current liabilities		188,570	189,588

Consolidated Balance Sheet

As at 31 December 2003

	Notes	2003 HK\$'000	(Restated) 2002 HK\$'000
Non-current liabilities			
Bank loans	21	12,378	12,784
Finance lease payables	22	784	585
Deferred tax liabilities	28(b)	18,572	17,205
		<u>31,734</u>	<u>30,574</u>
Minority interests		<u>54</u>	<u>5</u>
Net assets		<u><u>156,782</u></u>	<u><u>159,009</u></u>
CAPITAL AND RESERVES			
Share capital	23	44,277	44,079
Reserves	26	112,505	114,930
Shareholders' funds		<u><u>156,782</u></u>	<u><u>159,009</u></u>

HUI Ki Yau
Director

HUI Hung Tan, Teresa
Director