

Balance Sheet

As at 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investments in subsidiaries	14	125,261	125,261
Current assets			
Amounts due from subsidiaries	14	50,409	49,709
Cash and bank balances		19	13
		50,428	49,722
Current liabilities			
Amounts due to subsidiaries	14	675	–
Other payables and accruals		79	270
		754	270
Net current assets		49,674	49,452
Net assets		174,935	174,713
CAPITAL AND RESERVES			
Share capital	23	44,277	44,079
Reserves	26	130,658	130,634
Shareholders' funds		174,935	174,713

HUI Ki Yau
Director

HUI Hung Tan, Teresa
Director