

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

	Notes	2003 HK\$'000	(Restated) 2002 HK\$'000
Opening balance – Total equity			
As previously reported		175,890	179,677
Adjustment on adoption of SSAP 12 (Revised)		(16,881)	(16,881)
As restated		159,009	162,796
Deficit on revaluation of investment properties	26	–	(40)
Surplus on revaluation of leasehold land and buildings	26	1,459	1,855
Investment property revaluation reserve released on disposal of an investment property	26	(58)	–
Net gains and losses not recognised in the consolidated income statement		1,401	1,815
Issue of new shares	23	198	50
Premium arising from issue of new shares	26	1,186	300
Deferred tax liability arising on revaluation of properties	26	(407)	–
(Loss)/Profit attributable to shareholders	26	(4,605)	11,674
Dividends paid		–	(17,626)
Closing balance – Total equity		156,782	159,009