

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

	Share capital HK\$'000	Share premium HK\$'000	Negative goodwill HK\$'000	Goodwill HK\$'000	Warrant reserve HK\$'000	Asset revaluation reserve HK\$'000	Capital redemption reserve HK\$'000	Translation reserve HK\$'000	Retained profit/ (deficit) HK\$'000	Total HK\$'000
At 1 January 2002	92,865	1,135,685	32,883	(1,237)	90,381	(169,118)	1,922	2,140	137,766	1,323,287
Revaluation decrease of other investments and loss not recognised in the consolidated income statement	-	-	-	-	-	(8,236)	-	-	-	(8,236)
Impairment loss recognised in respect of other investments	-	-	-	-	-	86,629	-	-	-	86,629
Loss for the year	-	-	-	-	-	-	-	-	(602,914)	(602,914)
At 31 December 2002	92,865	1,135,685	32,883	(1,237)	90,381	(90,725)	1,922	2,140	(465,148)	798,766
Revaluation increase of other investments	-	-	-	-	-	52,280	-	-	-	52,280
Exchange differences arising from translation of financial statements of overseas subsidiaries	-	-	-	-	-	-	-	(2,015)	-	(2,015)
Net gain/(loss) not recognised in the consolidated income statement	-	-	-	-	-	52,280	-	(2,015)	-	50,265
Shares issued at premium as a result of exercise of warrants	2	87	-	-	(12)	-	-	-	-	77
Reduction of deficit by capital reorganisation and share premium reduction (note 28)	(89,152)	(375,996)	-	-	-	-	-	-	465,148	-
Gain on expiry of warrants recognised in the income statement	-	-	-	-	(90,369)	-	-	-	-	(90,369)
Released upon disposal of subsidiaries	-	-	-	1,237	-	-	-	(125)	-	1,112
Release of revaluation reserve arising from the disposal of other investments	-	-	-	-	-	55,323	-	-	-	55,323
Profit for the year	-	-	-	-	-	-	-	-	292,078	292,078
Interim dividend paid	-	-	-	-	-	-	-	-	(3,715)	(3,715)
At 31 December 2003	3,715	759,776	32,883	-	-	16,878	1,922	-	288,363	1,103,537