

BIOGRAPHIES OF DIRECTORS

EXECUTIVE DIRECTORS

James Sai-Wing Wong

Aged 65, was appointed an Executive Director and Chairman of the Company in 1998. He is the chairman of Chinney Investments, Limited (“Chinney Investments”), a director of Lucky Year Finance Limited, Chinney Holdings Limited, Newsworthy Resources Limited and Multi-Investment Group Limited, all being substantial shareholders of the Company. He is also the chairman of Hon Kwok Land Investment Company, Limited (“Hon Kwok”) and Shun Cheong Holdings Limited (“Shun Cheong”), a director of Chun Wo Holdings Limited (“Chun Wo”) and Lo’s Enviro-Pro Holdings Limited (“Lo’s”). Chinney Investments, Hon Kwok, Shun Cheong, Chun Wo and Lo’s are all listed on The Stock Exchange of Hong Kong Limited. He was appointed a Justice of the Peace for Hong Kong in 1987.

Stephen Sek-Kee Yu

Aged 52, was appointed an Executive Director of the Company in 1996. He is the managing director of Chinney Alliance Engineering Limited, a managing director of Jacobson van den Berg (Hong Kong) Limited, and also a director of ING Beijing Investment Company Limited (“ING Beijing”) and Shun Cheong. He has worked with three North American banks for over 17 years during which he held various posts including the chief executive of a Canadian bank in Hong Kong, prior to joining the Group in 1994. He holds a Bachelor’s degree in Computer Science from the University of Western Ontario, Canada and a Master’s degree in Finance from the University of British Columbia, Canada. ING Beijing and Shun Cheong are both listed on The Stock Exchange of Hong Kong Limited.

Frank Kwok-Kit Chu

Aged 58, was appointed an Executive Director of the Company in 1993. He is also the managing director of DMT International Hong Kong Limited and Jacobson van den Berg (Hong Kong) Limited. He worked with a major Singaporean bank for 16 years before he joined the Group in 1989. He has over 30 years’ experience in business, banking and finance in the region. He holds a Bachelor of Arts degree from Stanford University, USA and a Master’s degree in Business Administration from Cranfield Institute of Management, United Kingdom.

Peter Chi-Chung Luk

Aged 39, was appointed an Executive Director of the Company in 2001. He is also the Chief Financial Officer and Company Secretary of the Company as well as a director of Multi-Investment Group Limited, a substantial shareholder of the Company. He has over 17 years’ experience in the accounting field. He holds a Bachelor’s degree in Mathematics from The University of Hong Kong and a Master’s degree in Business Administration from the Australian Graduate School of Management. He is also a fellow member of the Hong Kong Society of Accountants, the Association of Chartered Certified Accountants, the Hong Kong Institute of Company Secretaries and the Institute of Chartered Secretaries and Administrators.

BIOGRAPHIES OF DIRECTORS

NON-EXECUTIVE DIRECTOR

Herman Man-Hei Fung

Aged 65, was appointed a Director of the Company in 1998. He is the managing director of Chinney Investments and a director of Lucky Year Finance Limited, Chinney Holdings Limited, Newsworthy Resources Limited and Multi-Investment Group Limited, all being substantial shareholders of the Company. He is also the vice chairman of Hon Kwok. Chinney Investments and Hon Kwok are both listed on The Stock Exchange of Hong Kong Limited.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Aubrey Kwok-Sing Li

Aged 54, was appointed an independent non-executive Director of the Company in 2000. He is a director of Management Capital Limited, a Hong Kong-based direct investment and financial advisory firm. He has over 30 years' experience in merchant banking and commercial banking. He is also a non-executive director of ABC Communications (Holdings) Limited, The Bank of East Asia, Limited, Café de Coral Holdings Limited, China Everbright International Limited, CNPC (Hong Kong) Limited, Kowloon Development Company Limited and Value Partners China Greenchip Fund Limited, all of which are listed on The Stock Exchange of Hong Kong Limited. He is the non-executive chairman of Atlantis Asian Recovery Fund plc. Mr. Li holds a Bachelor of Science degree in Civil Engineering from Brown University and a Master of Business Administration degree from Columbia University.

William Gage McAfee

Aged 61, was appointed an independent non-executive Director of the Company in 2000. He is the managing director of The GE Asia Pacific Capital Technology Fund, Asia Pacific Capital Limited and APC Asset Management (HK) Limited and a director of Internet Technology Group Limited.

Mr. McAfee has lived and worked in Hong Kong and Southeast Asia since the late 1960s. He served with the U.S. State Department in Vietnam from 1969 to 1971 and was also an adjunct professor at the Saigon Law School. For more than 20 years, he was with the American law firm Coudert Brothers where he was a founder of their East Asia group in Singapore and later the senior partner in Hong Kong. In 1992, he co-founded Asia Pacific Capital Limited, a direct investment company and in 1996 APC Asset Management (HK) Limited.

A former president of the American Chamber of Commerce in Hong Kong, Mr. McAfee has acted as an adviser to the Asian Development Bank, served on the General Committee of the Hong Kong General Chamber of Commerce, the Law Reform Commission and was the deputy chairman of the Hong Kong Community Chest. He is also a member of the Listing Committee of the Stock Exchange of Hong Kong Limited, the Council on Foreign Relations, the International Institute for Strategic Studies, the Asia Center Committee of Harvard University, the Development Board of Philips Academy, Andover, Board of Governors of the Chinese International School and served as an adviser to the Hong Kong Basic Law Consultative Committee. He received an A.B. in Government from Harvard College and a J.D. from Columbia Law School.

BIOGRAPHIES OF DIRECTORS

INDEPENDENT NON-EXECUTIVE DIRECTORS (Continued)

David Chung-Shing Wu

Aged 68, was appointed an independent non-executive Director of the Company in November 2003. Mr. Wu has been a member of the Hong Kong Inland Revenue Board of Review for more than 33 years. He has substantial experience in the textile industry and securities investment. Prior to his retirement, he was the vice president of a US international investment bank. He holds a Bachelor's degree in Economics from Harvard University, USA.

Vincent Tian-Quan Mo

Aged 39, was appointed an independent non-executive Director of the Company in November 2003. He is the director and chief executive officer of Soufun.com Limited, a company conducting real estate Internet business in the Mainland China. He has over 10 years' experience in the provision of on-line information and analysis on the trading, leasing, financing and valuation of real estate properties. He holds a Bachelor's degree in Mechanical Engineering from South China University of Technology, a Master's degree in Economics and Management from Tsinghau University and a Master's degree in Economics from Indiana University, USA.