

Consolidated Income Statement

For the year ended 31 December 2003
(Expressed in Hong Kong dollars)

		2003	2002
	<i>Note</i>	\$'000	restated \$'000
Turnover	3	1,015,277	995,966
Cost of sales		(886,284)	(879,628)
Gross profit		128,993	116,338
Other revenue	4	7,000	8,668
		135,993	125,006
Distribution costs		(56,839)	(59,302)
Administrative expenses		(67,486)	(89,069)
Other operating expenses		(30,180)	(21,374)
Loss from operations		(18,512)	(44,739)
Non-operating income	5	1,745,555	250,943
Finance costs	6(a)	(4,577)	(2,282)
Share of profits less losses of associates		(15,182)	945
Profit from ordinary activities before taxation	6	1,707,284	204,867
Income tax	9(a)	(584)	(1,172)
Profit from ordinary activities after taxation		1,706,700	203,695
Minority interests		(905,514)	(167,049)
Profit for the year attributable to shareholders	10	801,186	36,646
Dividend attributable to the year:			
Special dividend proposed after the balance sheet date	11	43,188	–
Earnings per share	12		
Basic		66.66 cents	3.06 cents
Diluted		59.90 cents	N/A

The notes on pages 34 to 86 form part of these financial statements.