

Balance Sheet

At 31 December 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Interests in subsidiaries	18	1,065,383	1,036,231
Current assets			
Other receivables		7,369	5,790
Amount due from an intermediate holding company	26	—	52,624
Amount due from a fellow subsidiary	27	23	10
Bank balances and cash		1,537	354
		8,929	58,778
Current liabilities			
Other payables		2,618	2,532
Amount due to an intermediate holding company	26	159	—
Amount due to a fellow subsidiary	27	—	5,000
Bank borrowings - due within one year	29	830	788
		3,607	8,320
Net current assets		5,322	50,458
		1,070,705	1,086,689
Capital and reserves			
Share capital	31	53,033	53,033
Reserves	32	530,286	538,487
		583,319	591,520
Non-current liabilities			
Bank borrowings - due after one year	29	1,173	2,004
Amounts due to subsidiaries	35	486,213	493,165
		487,386	495,169
		1,070,705	1,086,689