

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER 2003

	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i>
Turnover	3	30,011	51,791
Cost of sales		(24,567)	(35,714)
Gross profit		5,444	16,077
Other revenues	3	7,837	2,702
Marketing, selling and distribution costs		(1,233)	(13,677)
Administration expenses		(15,246)	(86,753)
Impairment loss on investment securities		(44,508)	(63,382)
Net other operating income/(expenses)		20,000	(9,223)
Operating loss	5	(27,706)	(154,256)
Finance costs	6	(4,634)	(3,979)
Share of losses of:			
Jointly controlled entities		—	(1,727)
Associated companies		(37,511)	(11,393)
Loss before taxation		(69,851)	(171,355)
Taxation	7	(195)	—
Loss after taxation		(70,046)	(171,355)
Minority interests		—	76,252
Loss attributable to shareholders	8 & 26	(70,046)	(95,103)
		HK cents	<i>HK cents</i>
Loss per share — basic	9	(2.4)	(3.4)