

CONSOLIDATED INCOME STATEMENT*For the year ended 31 December 2003*

	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i> <i>(restated)</i>
Turnover	5	2,609	2,658
Other operating income	7	1,608	2,571
Surplus (deficit) arising from revaluation of investment properties	14	662	(55,745)
General and administrative expenses		(42,788)	(50,895)
Allowance for accounts receivable		—	(4,190)
Allowance for loan receivable	19	—	(5,000)
Loss from operations	8	(37,909)	(110,601)
Finance costs	9	(27,241)	(26,739)
Loss before taxation		(65,150)	(137,340)
Taxation	12	(407)	34,283
Loss after taxation		(65,557)	(103,057)
Minority interests		63	231
Loss for the year		<u>(65,494)</u>	<u>(102,826)</u>
Loss per share (<i>HK cents</i>)	13		
Basic		<u>(24.1)</u>	<u>(37.8)</u>