

**FINANCIAL SUMMARY**

**RESULTS**

	1999 <i>HK\$'000</i>	2000 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2002 <i>HK\$'000</i> <i>(restated)</i>	<b>2003</b> <b><i>HK\$'000</i></b>
Turnover	<u>154,321</u>	<u>17,439</u>	<u>37,227</u>	<u>2,658</u>	<u><b>2,609</b></u>
Profit (loss) before taxation	25,472	(74,941)	(75,164)	(137,340)	<b>(65,150)</b>
Taxation	<u>(11,940)</u>	<u>—</u>	<u>—</u>	<u>34,283</u>	<u><b>(407)</b></u>
Profit (loss) from activities before minority interests	13,532	(74,941)	(75,164)	(103,057)	<b>(65,557)</b>
Minority interests	<u>(4,849)</u>	<u>1,306</u>	<u>575</u>	<u>231</u>	<u><b>63</b></u>
Profit (loss) for the year	<u><u>8,683</u></u>	<u><u>(73,635)</u></u>	<u><u>(74,589)</u></u>	<u><u>(102,826)</u></u>	<u><u><b>(65,494)</b></u></u>

**STATEMENTS OF ASSETS  
AND LIABILITIES**

Total assets	1,101,251	981,550	1,246,756	1,057,812	<b>1,144,871</b>
Total liabilities	(1,025,225)	(1,009,274)	(1,247,922)	(1,276,700)	<b>(1,426,716)</b>
Minority interests	<u>(35,524)</u>	<u>(919)</u>	<u>(1,177)</u>	<u>—</u>	<u>—</u>
Shareholders' funds (deficiency)	<u><u>40,502</u></u>	<u><u>(28,643)</u></u>	<u><u>(2,343)</u></u>	<u><u>(218,888)</u></u>	<u><u><b>(281,845)</b></u></u>

2002 figures have been adjusted to reflect the change in accounting policy for the adoption of SSAP 12 (Revised) as described in note 3 to the financial statements. No restatement of financial statements for 1999 to 2001 was made for the adoption of SSAP 12 (Revised) as the Company considered it is not practical to do so.