

Biographical Details of Directors and Senior Management

EXECUTIVE DIRECTORS

Ms. LO Yuk Yee, aged 44, is the Chairman and Managing Director of the Group and is responsible for the strategic planning and business development of the Group. Ms. Lo has been investing in cutting-edge technology and venture capital in the past seven years and has been actively engaged in promoting commercialisation of biotechnology in the PRC and Hong Kong. In addition, Ms. Lo has been investing in early stage biotechnology projects in the United States of America and the PRC since 1999. Ms. Lo has extensive experience in finance, entrepreneurship and venture capital investments.

Ms. HE Jin Hong, aged 47, is the Deputy Chairman of the Group. Ms. He is the Deputy General Manager of Guangdong Apollo Group Co. Ltd. ("Apollo"), the principal subsidiary of the Company and manager of Apollo's investment management department. Ms. He is an auditor and graduated from China Broadcasting and Television College. Ms. He holds a MBA degree from the Open University of Hong Kong. Ms. He is mainly responsible for the investment management of Apollo. Prior to joining Apollo in May 1992, Ms. He worked for China Tourist Service Co. (Guangdong) Branch as the head of the audit department and had over 20 years' experience in financial management and auditing.

Prof. ZANG Jing Wu, aged 48, is an executive director of the Group and is responsible for designing and overseeing the Group's strategic scientific development plan and coordinates research and development efforts. He will also evaluate multiple scientific options evolving from the Group's research, interfacing with academic partners in the PRC and industry collaborators worldwide, and promoting the Group's intellectual property for possible licensing and collaboration in future. Prof. Zang is the director of Health Sciences Centre of Shanghai Institutes of Biological Sciences of Chinese Academy of Sciences and a professor of Neurology and Immunology at Baylor College of Medicine, Houston, the United States of America. Prof. Zang graduated from Shanghai Second Medical University in 1984 and was trained in Shanghai Institute of Immunology before he moved to Belgium. He obtained his Ph.D. degree in Immunology from the University of Brussels in 1990. Since 1996, Prof. Zang assumed the position as Scientific Director and the co-founder of the Baylor-Methodist Multiple Sclerosis Centre to lead the research and clinical trials in multiple sclerosis.

Dr. CAO Wu, aged 58, is an executive director and Chief Technology Officer of the Group and leads the Group research and development activities. He is responsible for building and leading a successful drug discovery team, managing projects progresses and resources budgeting and planning. Dr. Cao has over ten years of experience in drug discovery and development in the United States. He formerly served as the Associate Director and Principal Scientist of Experimental Biology at Galileo Laboratories Inc. He was also the Director of Neuroscience, Director of Pharmacology and research leader at Centaur Pharmaceuticals Inc. Dr. Cao completed his postdoctoral fellowships in Dept. of Pharmacology at University of Kentucky and College of Medicine at University of Oklahoma. He also worked in the Department of Anatomy and Department of Neurology at the Capital University of Biomedical Science, Beijing where he had received his medical degree.

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Mr. SIU Siu Ling, Robert, aged 50, is an executive director of the Group. Mr. Siu has been a solicitor since 1992 and has been admitted as a solicitor in England and Wales since 1993. Mr. Siu holds a bachelor degree in law and a postgraduate certificate in law. Mr. Siu was a partner of the former firm Messers. Joseph Chu. C.P. Cheung & Co. from 1997 to 1998 and partner of the firm Messers. C.P. Cheung & Co. from 1997 to 2000. He is now a sole practitioner of the firm Messers. Robert Siu & Co., Solicitor. Mr Siu's practice is mainly in the field of commercial and corporate finance. Mr. Siu is an independent non-executive director of four listed companies namely Incutech Investments Limited, Ultra Group Holdings Limited, Shanxi Central Pharmaceutical International Limited and GP Nano Technology Group Limited.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. FONG Chi Wah, aged 42, is a Certified Practicing Accountant (Australia), a Chartered Financial Analyst and a member of the Hong Kong Institute of Directors. Mr. Fong has over 18 years' extensive experience in various sectors of the financial industry, including direct investment, project and structure finance, and capital markets with focus in the PRC and Hong Kong. Mr. Fong was a director of Baring Capital (China) Management Limited, the general manager of ING Consultants Co. Ltd. in Beijing and the assistant vice president at ING Barings, Hong Kong. Mr. Fong is currently an executive director of the listed company, Grand Investment International Limited and an independent non-executive director of the listed company, Syscan Technology Holdings Limited.

Mr. WONG Wai Kin, aged 45, is a Certified Public Accountant in Hong Kong and a proprietor of a CPA firm in Hong Kong. Mr. Wong holds a Diploma in Accounting and is a member of the Association of Chartered Certified Accountants, the Hong Kong Society of Accountants and the American Institute of Certified Public Accountants. Mr. Wong has over 20 years' professional and commercial experience in accounting, auditing, taxation and corporate finance.

SENIOR MANAGEMENT

Mr. LO Yuk Lam, aged 54, is the Senior Advisor of the Group and is currently the Honourary Founding Chairman of the Hong Kong Biotechnology Association. Through various appointments from the Government of the Hong Kong Special Administrative Region ("HKSAR"), Mr. Lo has been very enthusiastic in promoting Hong Kong's biotechnology development. Mr. Lo had been appointed as Chairman of the Innovation and Technology Fund (Biotechnology Projects) Vetting Committee of Industry Department of the Government of HKSAR, and Member of the Industry Department Governing Committee on Good Manufacturing Practice. Additionally, he is also a Special Advisor to the Hong Kong University of Science and Technology, City University of Hong Kong and Hong Kong Polytechnic University. Mr. Lo has extensive connections and industrial experiences in biotech field who will provides valuable advices on business operations, and helps the Group to identify potential business partners for collaboration. Furthermore, Mr. Lo also assists in the Group's business development efforts, including development of strategies and proposals.

Biographical Details of Directors and Senior Management

Professor HO Kwok Keung, Walter, aged 58, is the Chief Scientific Officer (Honorary) and the Chairman of the Project Screening Committee of the Group. Prof. Ho is the Chairman of the Department of Biochemistry at the Chinese University of Hong Kong and the Managing Director of the Hong Kong Institute of Biotechnology Ltd.. Prof. Ho received his Ph.D. degree from the University of California, Berkeley, and has over 30 years of research and teaching experience in renowned universities in the United States of America ("USA") and Hong Kong. He had several honorary appointments in academic institutions in China and the USA, including Adjunct Member of the Oklahoma Medical Research Foundation, Honorary Professor of Guangzhou Medical College and Zhejiang Academy of Agricultural Sciences, and Member of the Biotechnology Committee under the Industry Department of the Government of HKSAR. Prof. Ho contributes to the identification, assessment, negotiation, and implementation of scientific research and business opportunities for the Group. Other essential duties include providing opinions on technical feasibility, project management and strategic initiatives.

Mr. LAU Chan Wing, Raymond, aged 47, is the Financial Consultant of Apollo. Mr. Lau graduated from Hong Kong Polytechnic with a diploma in accountancy and is a fellow member of the Association of International Accountants and is an associate member of the Hong Kong Society of Accountants. Before joining the Group in June 1995, Mr. Lau had over 15 years' experience in accounting and financial management and held senior financial management positions in several multinational and listed companies in Hong Kong and overseas. Prior to that, he also had three years auditing experience with an international accounting firm in Hong Kong.

Mr. LEE Pak Chung, aged 39, is the Financial Controller and Company Secretary of the Group and is responsible for corporate finance, accounting and secretarial matters of the Group. He holds a MBA degree with major in finance from the Hong Kong University of Science and Technology. He is a member of the Association of Chartered Certified Accountants, the Hong Kong Society of Accountants, the American Institute of Certified Public Accountants and the Chinese Institute of Certified Public Accountants. Mr. Lee has over 15 years of professional and commercial experience in accounting, auditing, taxation and corporate finance.

Mr. PAN Hao Hao, aged 48, is the Deputy General Manager of Apollo. Mr. Pan is a pharmaceutical engineer and graduated from Guangdong Social Science Institute in the PRC. Mr. Pan is responsible for sales and marketing and brand management of Apollo. Prior to joining Apollo in February 1991, Mr. Pan worked for several state-owned manufacturing enterprises and had accumulated over 20 years' experience in production and sales management.

Ms. SHU Wei, aged 47, is the Deputy General Manager of Apollo and manager of human resources and administration department of Apollo. Ms. Shu is a senior economist and graduated from North East Teachers University in the PRC. Ms. Shu is responsible for the human resources management and recruitment of Apollo and administration duties. Prior to joining Apollo in November 1991, Ms. Shu worked in several financial universities and government departments and had over 10 years' experience of teaching and recruitment.

Mr. ZHANG Tie Cheng, aged 53, is the Deputy General Manager of Apollo mainly responsible for production management, quality control and corporate management. Mr. Zhang is a senior economist and graduated from Zhongshan University in the PRC. Prior to joining Apollo in September 1990, Mr. Zhang worked for Guangdong Zhuhai Tobacco Co. as the Deputy General Manager and the factory manager of a tobacco production factory. He had over 13 years' experience in corporate management.