

Consolidated Income Statement

Year ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	3	66,404	80,496
Cost of sales		(28,966)	(33,117)
Gross profit		37,438	47,379
Other net income	4	3,520	47,534
Distribution costs		(29,963)	(41,402)
Administrative expenses		(72,000)	(79,849)
Other operating expenses	5	(21,385)	(240)
Loss from operations		(82,390)	(26,578)
Finance costs	6	(3,279)	(3,385)
Share of losses of associates		(1,769)	(1,305)
Loss on disposal of a subsidiary	31(c)	(6,975)	—
Loss from ordinary activities before taxation	6	(94,413)	(31,268)
Taxation	8	—	—
Loss before minority interests		(94,413)	(31,268)
Minority interests		6,257	1,121
Net loss attributable to shareholders	9	(88,156)	(30,147)
Dividend	10	—	—
Loss per share			
— Basic	11	(7.37 cents)	(3.58 cents)
— Diluted	11	N/A	N/A