

Consolidated Cash Flow Statement

Year ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
OPERATING ACTIVITIES			
Cash used in operations	31(a)	(33,908)	(45,547)
INVESTING ACTIVITIES			
Interest income received		324	919
Dividends received from investments in securities		—	187
Purchase of property, plant and equipment		(765)	(1,178)
Proceeds from disposal of property, plant and equipment		9,159	12,773
Proceeds from disposal of investments held for disposal		2,239	—
Proceeds from disposal of investments in securities		—	8,738
Payments for acquisition of interest in associate		(20,707)	—
Net cash received from (used in) acquisition of subsidiaries	31(b)	8	(29,284)
Net cash received from disposal of a subsidiary	31(c)	5,053	—
Cash used in investing activities		(4,689)	(7,845)
FINANCING ACTIVITIES			
Interest paid		(3,279)	(3,385)
New short-term bank loans		26,400	10,371
Repayments of short-term bank loans		(25,174)	(13,200)
(Repayments to) Advances from the major shareholder		(11,876)	9,140
Proceeds from issue of convertible debentures		—	30,000
Proceeds from issue of share capital		26,100	—
Cash generated from financing activities		12,171	32,926
Net decrease in cash and cash equivalents		(26,426)	(20,466)
Cash and cash equivalents at 1 January		70,096	90,562
Cash and cash equivalents at 31 December	20	43,670	70,096