

Financial Summary

Year ended 31 December 2003

The following is a summary of the audited consolidated income statement and consolidated assets and liabilities of MAXX Bioscience Holdings Limited (the "Company") and its subsidiaries (collectively the "Group") for the respective years as herein stated:

CONSOLIDATED INCOME STATEMENT

	For the year ended 31 December				
	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Turnover	<u>66,404</u>	<u>80,496</u>	<u>127,152</u>	<u>157,875</u>	<u>156,188</u>
Loss from ordinary activities before taxation	<u>(94,413)</u>	<u>(31,268)</u>	<u>(163,024)</u>	<u>(123,007)</u>	<u>(24,340)</u>
Taxation	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Loss before minority interests	<u>(94,413)</u>	<u>(31,268)</u>	<u>(163,024)</u>	<u>(123,007)</u>	<u>(24,340)</u>
Minority interests	<u>6,257</u>	<u>1,121</u>	<u>7,285</u>	<u>5,783</u>	<u>133</u>
Loss attributable to shareholders	<u>(88,156)</u>	<u>(30,147)</u>	<u>(155,739)</u>	<u>(117,224)</u>	<u>(24,207)</u>
Dividend	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

CONSOLIDATED ASSETS AND LIABILITIES

	As at 31 December				
	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Total assets	<u>413,614</u>	<u>393,877</u>	<u>377,088</u>	<u>543,344</u>	<u>664,988</u>
Total liabilities	<u>(239,939)</u>	<u>(178,653)</u>	<u>(175,748)</u>	<u>(178,980)</u>	<u>(178,705)</u>
Minority interests	<u>(31,201)</u>	<u>(29,029)</u>	<u>(12,812)</u>	<u>(20,097)</u>	<u>(25,881)</u>
Net assets	<u>142,474</u>	<u>186,195</u>	<u>188,528</u>	<u>344,267</u>	<u>460,402</u>