

Consolidated Income Statement

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
TURNOVER	2	939,680	583,508
Cost of sales		(835,885)	(485,639)
Gross profit		103,795	97,869
Other revenues	2	4,934	7,472
Other operating income		23,058	979
Other charges	3	(136,414)	(539,043)
Administrative expenses		(67,139)	(68,915)
Other operating expenses		(2,120)	(6,199)
OPERATING LOSS	3	(73,886)	(507,837)
Finance costs	4	(25,556)	(32,442)
Share of results of associated companies		–	1,947
Share of results of jointly controlled entities		9,880	7,242
LOSS BEFORE TAXATION		(89,562)	(531,090)
Taxation	5	(18,525)	(14,311)
LOSS AFTER TAXATION		(108,087)	(545,401)
Minority interests		(8,619)	7,345
LOSS ATTRIBUTABLE TO SHAREHOLDERS	6 & 25	(116,706)	(538,056)
LOSS PER SHARE	7		
— BASIC		(8.37 cents)	(38.59 cents)
— FULLY DILUTED		Not Applicable	Not Applicable