

# Balance Sheet

As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
FIXED ASSETS	10	509	969
SUBSIDIARIES	11	1,534,934	1,814,067
CURRENT ASSETS			
Other receivables	18	4,017	4,038
Short-term investments	20	–	33
Cash and bank balances		141,397	171,797
		<b>145,414</b>	175,868
CURRENT LIABILITIES			
Other payables	22	3,036	5,699
Taxation		1,264	1,264
Current portion of long-term bank loans	26	99,230	90,000
		<b>103,530</b>	96,963
NET CURRENT ASSETS		<b>41,884</b>	78,905
		<b>1,577,327</b>	1,893,941
Financed by:			
SHARE CAPITAL	24	139,439	139,439
RESERVES	25	759,988	876,502
SHAREHOLDERS' FUNDS		<b>899,427</b>	1,015,941
LONG-TERM BANK LOANS	26	677,900	878,000
		<b>1,577,327</b>	1,893,941

**LIU Hanbo**  
Managing Director

**LIN Libing**  
Deputy Managing Director