

# Consolidated Statement of Changes in Equity

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
SHAREHOLDERS' FUNDS AS AT 1st JANUARY		<b>1,004,285</b>	1,542,357
Net losses not recognised in the income statement			
Exchange differences arising on translation of the financial statements of China Mainland subsidiaries and jointly controlled entity	25	(507)	(16)
Loss for the year	25	<b>(116,706)</b>	(538,056)
SHAREHOLDERS' FUNDS AS AT 31st DECEMBER		<b>887,072</b>	1,004,285